



Euclid Program Managers Forms New Underwriting Operation for Public Sector Alternative Risk

ITASCA, IL – March 1, 2016 – Euclid Program Managers (Euclid) today announced the formation of Euclid Public Sector Alternative Risk, LLC. Chris Golonka and Jim Marquis are the key principals in this new operation which will underwrite groups, pools, captives, single risks and risk retention groups in the public sector space who employ alternative risk mechanisms.

Euclid Public Sector Alternative Risk will be writing under authority from Hudson Insurance Group, whose companies are rated A (Excellent) by A.M. Best, Financial Size Category XV.

Euclid Public Sector Alternative Risk is a program administrator specializing in alternative risk insurance and reinsurance products for the public sector, which includes cities, counties, townships, boroughs, special districts and scholastic risks. The facility will underwrite General Liability, Auto Liability, Auto Physical Damage, Public Officials Liability, Law Enforcement Liability, Educator's Legal Liability, Employment Practices Liability, Miscellaneous Professional Liability and Sexual Misconduct. Coverage can be offered as insurance or reinsurance and can be written as a package or on a monoline basis.

Euclid Public Sector Alternative Risk will maintain offices in Itasca, IL.

Chris Golonka and Jim Marquis each have over thirty years of experience in the insurance industry, with over forty years combined underwriting exclusively for the public sector. Chris currently runs Euclid Public Sector's primary insurance program, a sister company to this new entity, and has a strong background in alternative risk insurance and reinsurance underwriting and management for the public sector. Jim's background includes underwriting strengths within these same areas.

"This new operation is an exciting next step in Euclid's overall plan for program growth and expansion," said John N. Colis, President and CEO of Euclid. "I am so pleased that Chris and Jim will be using their expertise to begin this new program which dovetails nicely with our existing public sector primary business. Their knowledge, leadership and dedication to superior service will be instrumental in the growth of this new entity.

For information on the Euclid Programs operations, visit www.euclidprograms.com. Underwriting inquiries for Euclid Public Sector Alternative Risk can be directed to Chris Golonka at 630.238.2703 or cgolonka@euclidpsar.com or Jim Marquis at 630.238.2748 or jmarquis@euclidpsar.com.

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About Euclid Program Managers

Euclid Program Managers is family of program administrators for specialty property/casualty insurance programs operating under the names Euclid Public Sector Underwriters, Euclid A&E, Euclid Specialty Managers, Euclid Executive Liability Managers and Euclid Financial Institution Underwriters.